

.....	1—22
.....	22—29
.....	30—34
.....	34—43
.....	43—50
.....	50—55

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R1		R1 International Pte.Ltd
		Halcyon Agri Corporation Limited

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	1,890,891.93	1,802,376.46	4.68%	1,855,126.71	1,784,879.21	3.79%
	4,857,696.44	4,713,222.57	2.97%	3,727,375.54	3,660,085.91	1.81%

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ANRPC

2025

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2024

721.6

3.3%

46.7%

12%

88%

630

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	2024			2023		
	16,910.70	-781.09	5.53%	35,260.38	862.40	5.92%
	14,750.37	97.82	12.00%	3,157.03	-5,107.60	-70.44%

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40,667.77 -70,072.83 12.56%

			2024	2023
	Halcyon Agri Corporation Limited		23,409.09	9,947.64
			20,806.07	50.05
Halcyon Agri Corporation Limited	R1 International Pte.Ltd.		21,145.52	774.24
			18,788.68	123.01
R1 International Pte.Ltd.	Halcyon Agri Corporation Limited		16,760.14	3,201.69
	Halcyon Agri Corporation Limited		13,033.88	5,120.44
			411,114.73	317,718.69

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1) 2024

									2025 5
	1997 11		5		77,866.18	101,847.43		1,533.36	43,783.90
	2021 7		3		58,464.00	72,964.08		7,397.35	26,037.05
	1994 6		4		52,267.60	67,647.78		4,504.57	18,407.43
	2010 8		1		43,383.20	55,480.69			5,091.18
	1998 12		6		37,697.60	47,779.82		4,425.69	15,933.89
					269,678.58	345,719.80			109,253.45

2) 2023

	2018 8		4		57,052.80	55,034.69		

1995	12	5	45,090.00	53,875.14
2017	12	4	43,249.60	51,575.69
2021	7	3	43,150.8:8	

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									2025 5
					244,948.21	304,553.81			92,932.27
2) 2023									
	2005 12		4		49,576.00	51,053.43			
	1999 12		7		34,140.00	42,783.68			445.29
	2014 10		2		33,206.70	33,809.33			
	2018 8		8		32,457.60	31,536.13			
	2021 7		3		31,651.20	31,428.05			215.94
					181,031.50	190,610.62			

2023

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3.83

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12%

88%

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2024

1)	1997	484,000
2)	1994	146,350.27
3)	2010	5,000
4)	1998	72,945.08

2024

1)	1997	1,123.37
2)	1995	100,190
3)	2007	5,000

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1) 2024

								2025
								5
1		3		126,832.08	165,093.60		5,730.58	99,146.32

1		3		58,679.04	56,904.87		3,510.79
6		3		55,251.95	54,508.15		2,150.89
2		3		39,372.48	38,490.19		575.11
7		3		29,471.40	27,036.10		2,799.37
4		3		23,486.40	22,154.63		297.21
				206,261.27	199,093.94		

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2024

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721.6

46.7%

12%

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3		59,061.07	58,890.45	2024
4		53,875.14	56,608.45	
5		51,575.69	9,934.43	
		384,189.58	377,644.84	

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	2024	2023	
	4,967,260.67	3,768,725.06	1,198,535.61
	-8,569.14	11,118.78	-19,687.91
	10,338.90	29,712.47	-19,373.57
1	68,418.90	126,042.11	-57,623.21
2	-58,080.00	-96,329.64	38,249.64
	-18,908.04	-18,593.70	-314.34

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2024 496.73 119.85 31.80%

2024 2024

1.6 / 2023 24%

2023 2 2023

2023 2-12 2024

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1.94 5.76

3.82 5.95

2024 “ ” 5.06

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1.70 2024 1.70

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	2024	2023	

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Pharmacyon Sri Corporation Limited

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INTERNATIONAL PTE LTD

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	2011	6	32,908.40	41,885.04
5	2024	1	59,8604	

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1) 1997 484,000

2) 2010 5,000

2024

1) 2007 5,000

2) 2011 1,000

3) 1997 1,123.37

4) 5

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2023 2024

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P/E

P/B

P/S

EV/EBITDA EV/S

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50%

P/B

2)

P/B

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P/B

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P/B 2.10

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P/B=32,000.00

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				=	-	=
	+	-	-	=113,900.00		
818,758.76				2024	12	31
1:7.1884						
	2024					
2023						
4.						
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2024		-4.68				1
	5.17			5.17	2	
2024		2.05				
3						2024
		1.59		1.59		
					2024	
2023	2		0.5		1	2024
	2024		2023	331.76	/	
4.29	2		EUDR			
	EUDR					3
			2023			2024
		30%				
2024						
	2024		EUDR			

2024 40% 200%
2025 1-5

2024

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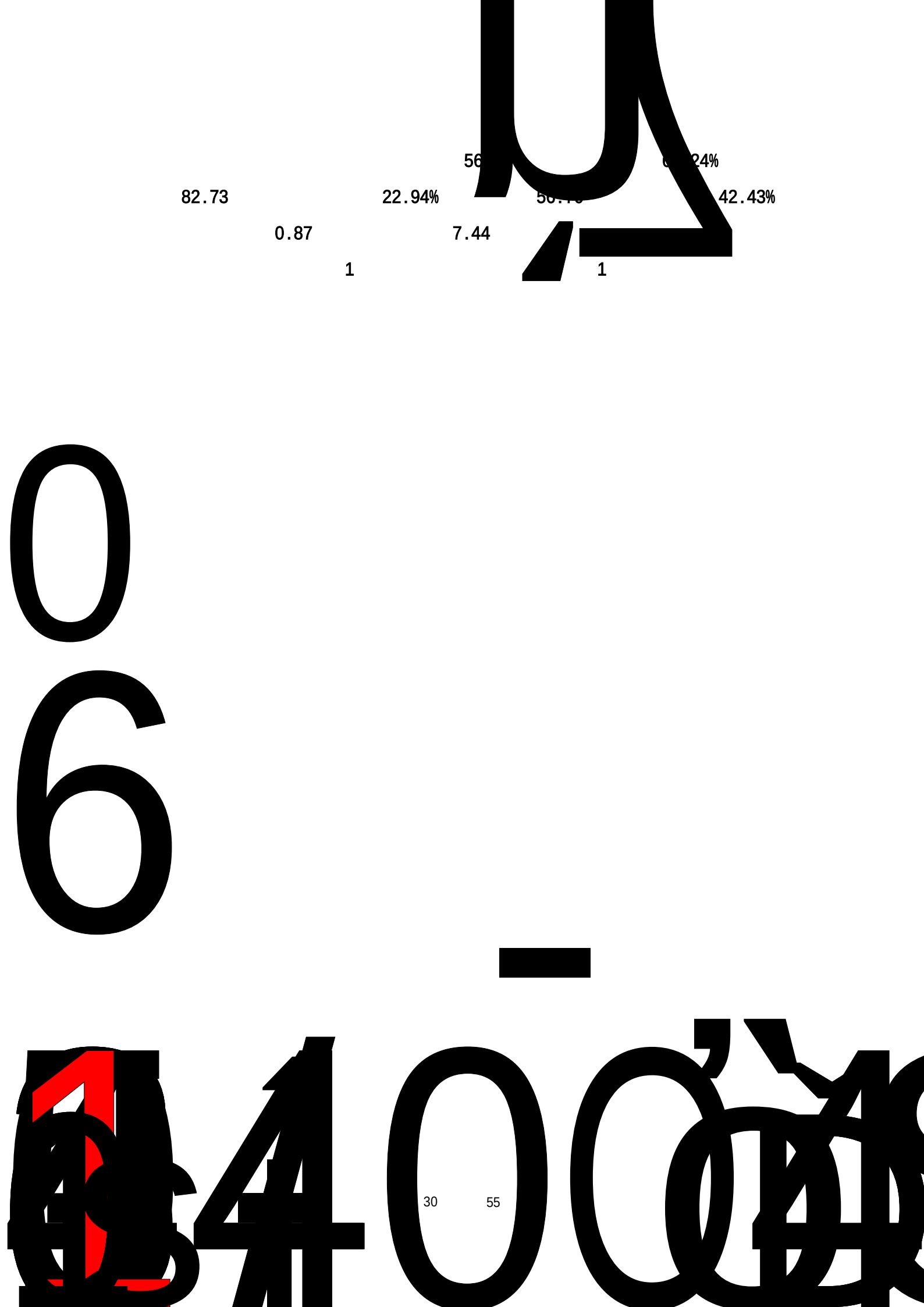
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=365/ + -			9
/			133,170.62
2024			
	2024	1	

	2024	2023
1	378,167.33	539,549.60
2	298,898.74	480,908.60
3	427,803.60	374,093.23
4	533,172.40	368,975.56
5	581,638.03	329,585.25
6	436,614.63	325,786.81
7	442,744.62	356,402.10
8	474,430.48	297,305.97
9	540,479.30	296,934.06
10	496,178.54	309,687.67
11	565,362.51	292,746.61
12	568,763.59	350,567.74

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	2024	2023
	8,718.21	7,998.50
[]	478,687.82	360,211.93
	1.82%	2.22%

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2024

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1 LPR 35BP 5

LPR 60BP

50BP

2023

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100BP 2024 1.82%

40BP

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	191.87		
	191.87		
	1,540.28		
	1,250.00		
	290.28		

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2024

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	52.72	52.25
33.77%		4,774.96
3,348.99	7,716.53	
1		
2		
	4	
()	Rs R r f m u	

			33,530.47	1,293.94	1.09
			100,065.57	118,513.89	100.00
			247,641.16	345,062.71	98.05
		/		3,522.21	1.00
			14,913.88	2,147.04	0.61
		/		1,211.13	0.34
				351,943.09	100.00
			14,310.07	19,855.12	81.95
		/			
			11,638.10	920.39	3.80
		/		3,451.27	14.25
				24,226.78	100.00
			28,256.15	32,530.85	99.97
		/			
		/		10.89	0.03
				32,541.74	100.00
		/		2.84	
				527,228.34	

2.

2024	12	31	1	522,252.06	
99.06%	1-2	3,391.26	0.64%	2-3	482.44
0.09%	3-4	634.42	0.12%	4	
468.16	0.09%				
	1	1-2	2-3	3-4	4
	96,071.69				

1,293.94			
116,096.49	1,733.59	200.66	243.42

1,293.94

1,293.94

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23

3



5.

52.72

52.25

33.77%

	337,331.88	627,962.42	53.72%
	52,175.14	120,688.91	43.23%
R1	46,078.15	189,328.39	24.34%
	45,908.82	121,660.20	37.74%
	17,420.32	37,095.56	46.96%

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2024

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99.06%

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9.85

12.16

2.

4,355.21

1,413.63

2,562.18

2024

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2024

19,220 /

SICOM TSR20

2,163

/

2024

12

31

RU2501

17,585 /

2023

	/	RU2401	13,885	/
		2.51%		
2024			2024	12 31
RU2501	17,585	/		
CE				/
	RU2501	17,585	/	
		1.04%		
2024				
		2024		
		4,778.48		

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	6.09	23.90%
11.82	49.80%	1.72

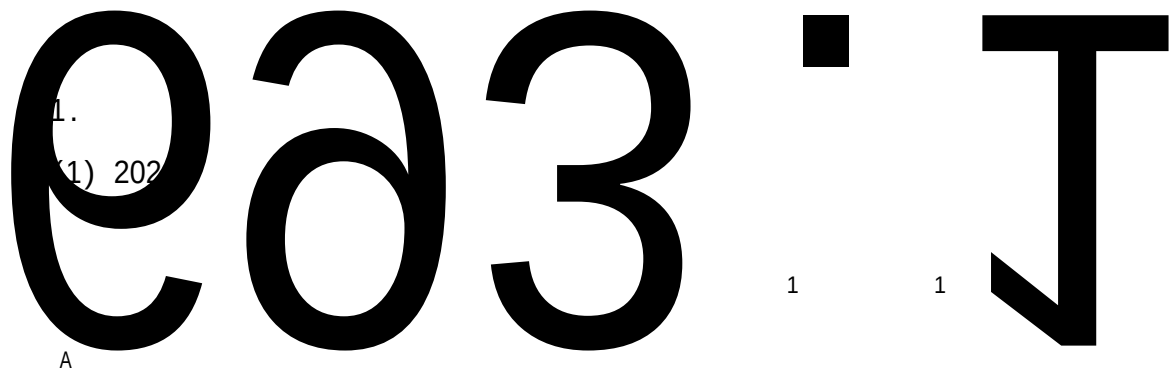
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	6,250.32	5,795.35	5,795.35	5,795.35
	5,175.00	4,590.00	4,590.00	4,590.00
	2,474.44	2,272.85	2,272.85	2,272.85
	3,044.87	1,518.64	1,518.64	1,518.64
	1,444.09	1,360.00	1,360.00	1,360.00
B	2,172.71 (™	735.37	735.37	735.37
	759.44	683.50	683.50	683.50
C	23,693.82	600.34	600.34	600.34
	980.08	506.65	506.65	

				1	1	
F	248.55		353.25	353.25		353.25
G	2,742.45		261.00	261.00		261.00

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			2023	12	31				
			1		1-2	2-3	3		
94,168.80	46,142.71	46,142.71					922.85	2024	3
21,600.00	10,584.00	10,584.00					211.68	2024	3
18,111.00	8,874.39	8,874.39					177.49	2024	3

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1,013.08

2016

2017

1,013.08

2022

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1,013.08

Cameroon Ministry of Finance	6,511.99	1-5	74.04	419.47
MT Center trade Co,Ltd	6,217.02	5	6,217.02	

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2022	1,820.85	12,523.00	2
2023	26,546.66	30,646.00	
2023	1,301.74	3,000.00	
2023	3,256.36	3,334.00	
2024	18.91	20,632.00	
	32,944.52	70,135.00	

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32,944.52

	30,991.27	94.07%
	966.16	2.93%
	685.68	2.08%
	136.94	0.42%
	164.47	0.50%
	32,944.52	100.00%

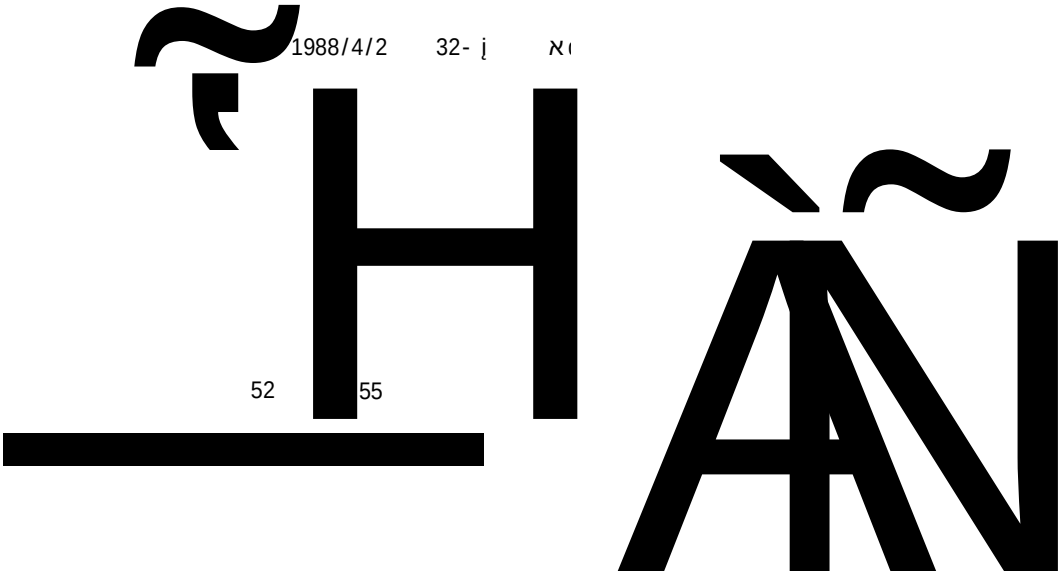
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2023

2001/4/2 300,000.00

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